

## Message Text

UNCLASSIFIED

PAGE 01 ATHENS 06594 291317Z

64

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W  
----- 009403

R 291055Z AUG 75  
FM AMEMBASSY ATHENS  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 0247

UNCLAS ATHENS 6594

E.O. 11652: N/A

TAGS: BTIO, EMIN, GR

SUBJECT: INVESTMENT OPPORTUNITY: GYPSUM DEPOSIT DEVELOPMENT

1. EMBASSY CONTACTED BY DENNIS GIANNAKIAKIS, 60 ELEFTHERIOU  
VENIZELOU STREET, SITEA, CRETE, TELEPHONE 0843-22335, RE SALE,  
LEASE OR JOINT VENTURE FOR EXPLORATION OF GYPSUM SURFACE DEPOSIT  
AT CHRYSSOPIGI, SITEA, CRETE, IN 125 ACRES OF LAND OWNED BY  
BROTHERS DENNIS GIANNAKIAKIS AND PENTALIS GIANNAKAKIS.  
QUANTITY OF DEPOSIT UNSPECIFIED BUT VERY SUBSTANTIAL, EXTENDING  
OVER 495 FEET IN DEPTH. ACCORDING TO CHEMICAL ANALYSIS QUALITY  
OF ORE IS: HUMIDITY AT 45 DEGREES CELSIUS -- 0.03 PERCENT;  
CASO4 2H2O --96.40  
PERCENT; CACO3 -- 0.60 PERCENT; PH IN SOLUTION OF 1 PERCENT -- 7.3.

2. GIANNAKIS BELIEVES ECONOMIC FACTORS FAVORABLE FOR ESTABLISHMENT  
INTEGRATED MINING, GRINDING, CALCINING, GYPSUM PRODUCTS  
MANUFACTURING, AND SHIPPING FACILITIES. DEPOSIT LOCATED TWENTY  
KILOMETERS FROM SITEA (DEEP WATER) PORT, WITH ROAD ACCESS,  
ELECTRICITY, WATER, LABOR AVAILABILITY, PROXIMITY TO NORTH  
AFRICAN MARKETS

3. DENNIS GIANNAKAKIS OWNS GENERAL TRADING ENTERPRISE,  
HOTEL BUSINESS, AND LAND IN SITEA, CRETE. WTDR ON REQUEST  
KUBISCH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT OPPORTUNITIES, GYPSUM  
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**Copy:** SINGLE  
**Draft Date:** 29 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**From:** ATHENS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t1975083/aaaaabth.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE, ON MICROFILM  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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Margaret P. Grafeld  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INVESTMENT OPPORTUNITY: GYPSUM DEPOSIT DEVELOPMENT  
**TAGS:** BTIO, EMIN, GR  
**To:** COM  
**Type:** TE  
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